

DONATING SECURITIES IS SIMPLE AND TAX-SMART!

Louise Irwin has always been an avid hiker throughout British Columbia. She has watched in growing dismay as pristine lands have suddenly been developed into housing, golf courses or high-end resorts.

“People don’t always know that their favourite hiking spots, which they have enjoyed for years, are not parks but actually private land,” says Louise.

With land values climbing and development of natural areas increasing, Louise wanted to work with TLC to protect these wild and special places.

“TLC strategically buys the really special properties while they are still available. If you want to save land and heritage places in BC, this is the obvious choice,” says Louise.

Louise has donated to TLC since the organization’s beginning, but she wanted to do more. She discovered from her accountant that she could sell a portion of her stock portfolio without having to pay capital gains - by making a donation to TLC. This was of particular interest because over the years the initial investment she made had grown significantly. She knew that at some point she was going to have to sell the stock, but worried about how that would increase her income bracket for taxation purposes. Louise was pleasantly surprised to find that donating stocks to TLC was really very easy too.

“All I did was make two calls, it was that simple!”

Louise let TLC know her intentions, and then called her broker with the same message. The rest was taken care of by her broker, TLC staff, and TLC’s broker.

A charitable tax receipt was issued to Louise that can be used against her income tax for up to five years.

“I hope that more people take note of this tremendous opportunity. We want to give to organizations that speak to our heart, but it is not always simple to do that. Donating stock has been the simplest and most tax-smart way to give that I have found,” says Louise.

By donating securities (stocks, bonds, and mutual funds) directly to TLC, you can avoid capital gains tax and help save wild spaces across B.C., including your favourite hiking spots.

