



TLC

The Land Conservancy
of British Columbia

ANNUAL REPORT

2019/2020

Despite COVID-19, staff and volunteers fulfill the organization's mission to protect and restore the biological diversity of B.C. for present and future generations through action and education.

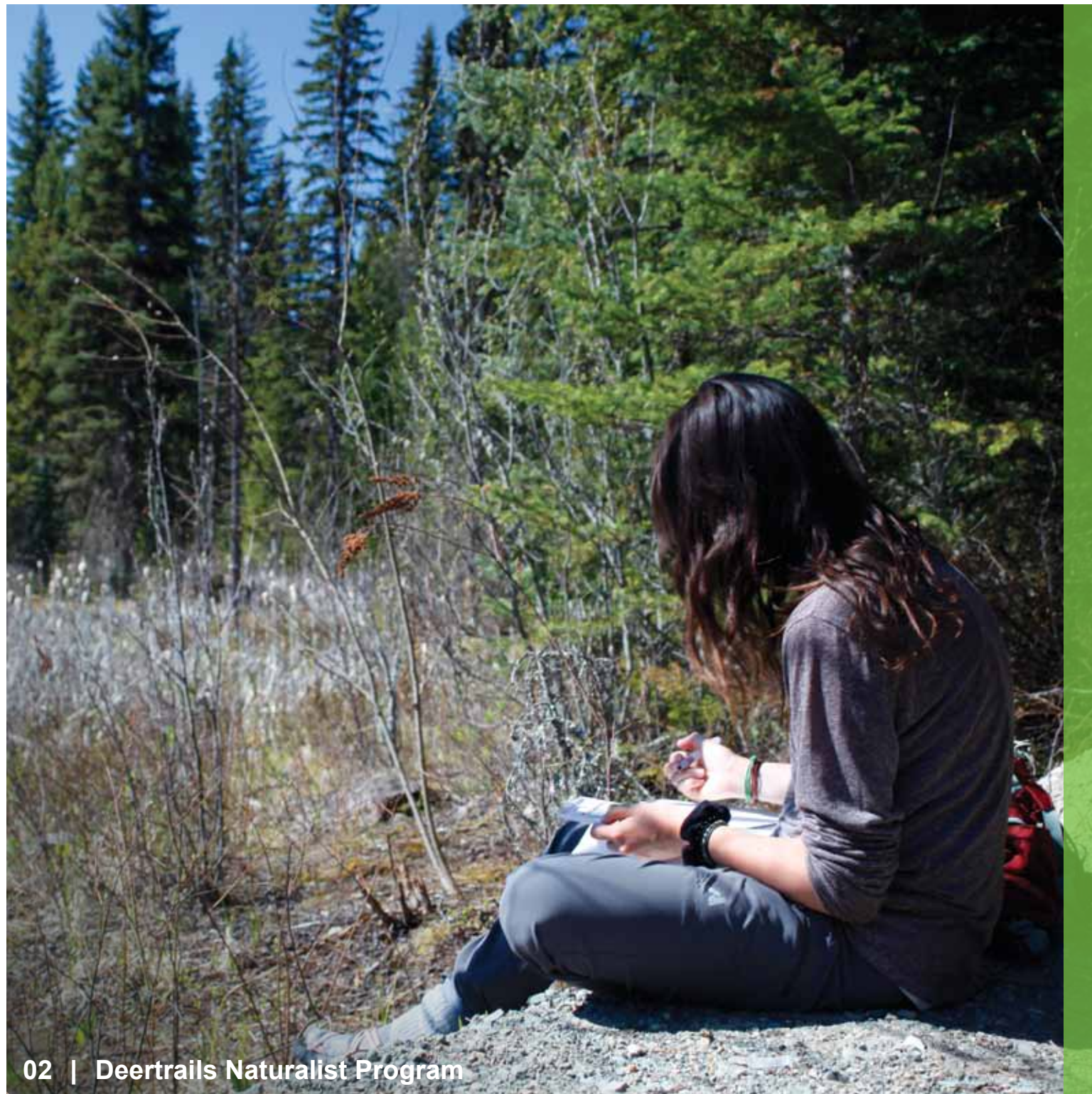


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ACQUISITION SUCCESS

BY BOARD CHAIR
FRANCES SLOAN SAINAS

Over the last fiscal year, TLC was able to protect the Clearwater Ancient Swamp and Wildlife Corridor through direct acquisition. This acquisition was made possible by individual TLC donors and a grant from the Government of Canada through the Natural Heritage Conservation Program, part of Canada's Nature Fund. Additionally, an endowment fund of \$16,000 has been established with the Victoria Foundation for the long-term stewardship of the lands. The 28 acre wildlife corridor provides a safe migratory route for countless moose, cougar, grizzly, and wolves.

I was pleased to be able to hike this area during the Deertrails Naturalist Program in the Clearwater River Valley. The May 2019 session saw 13 participants learn, explore, contemplate, and share discoveries with peers and six expert naturalists.

Thank you for your support of these and other TLC projects and programs. Your gifts are making a difference in the protection of biological diversity throughout B.C.



CONSERVATION CONTINUES

BY EXECUTIVE DIRECTOR
CATHY ARMSTRONG

In addition to our Clearwater Ancient Swamp and Wildlife Corridor acquisition, we have continued to monitor and restore the 15,800 acres under our protection via conservation covenants and direct ownership. One such example is our work at the Fort Shepherd Conservancy Area in Trail. Now open for limited recreational use including fishing, hiking, horseback riding, and picnicking, the 2,382 acre property has seen a flutter of activity over the last year as rehabilitation work repairs previously damaged areas on the benches closest to the Columbia River.

The end of the 2019/2020 fiscal year saw COVID-19 reach our shores. This pandemic has impacted life throughout the province and beyond, and we are no exception. In March, our small group of staff began working remotely, meeting via Zoom, and in safe outdoor environments. Additionally, the pandemic resulted in the closures of publicly accessible sites and the cancellation of events. Thankfully, despite these changes, our work has been able to continue.

Thank you to our dedicated volunteers, members, donors, and partners that continue to make our work possible. We know you are struggling with the impacts of this pandemic and hope you stay healthy and safe during this difficult time.

FINANCIAL STATEMENTS

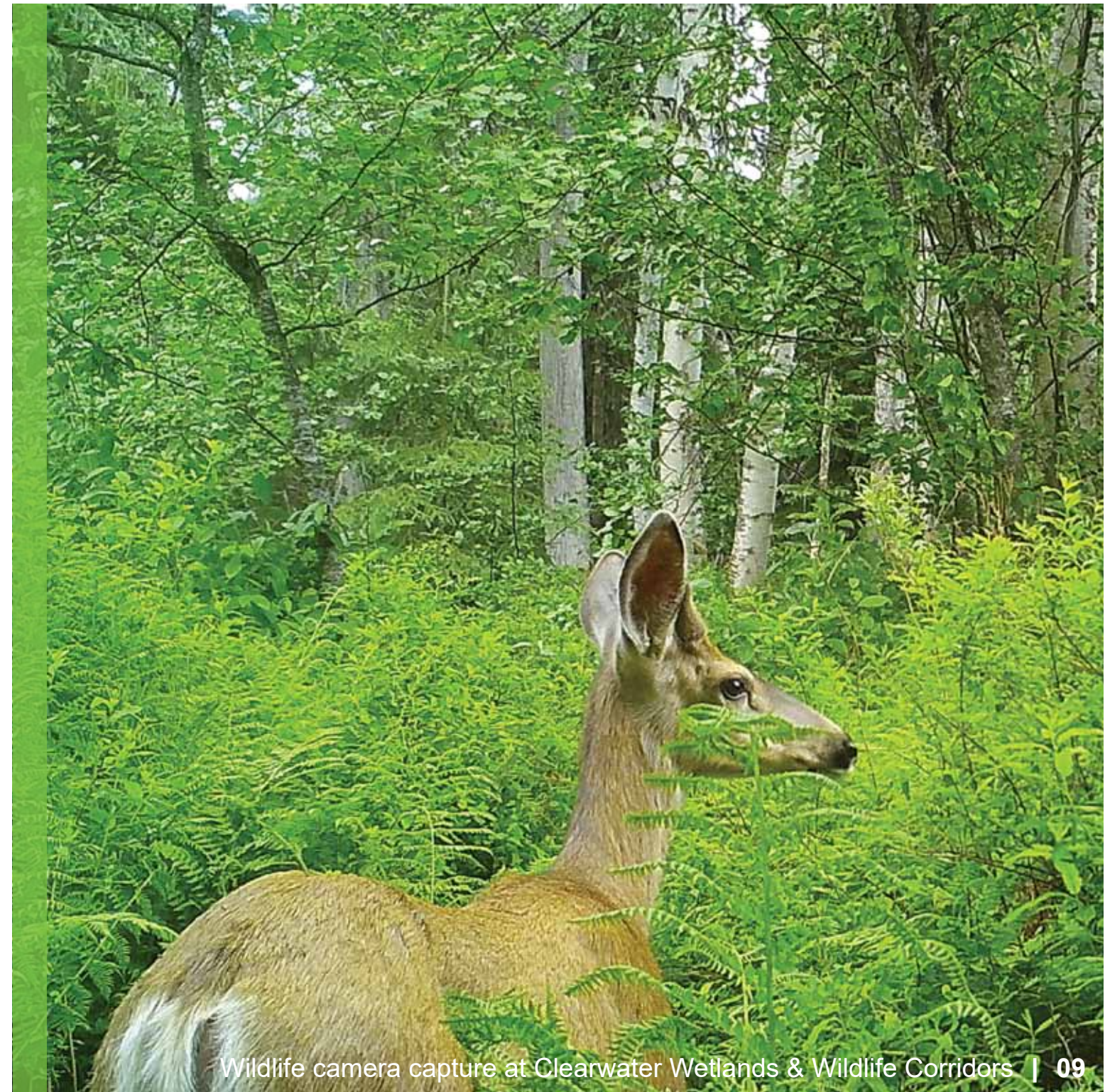
FOR THE YEAR ENDING APRIL 30, 2020

Consolidated Statement of Financial Position

	2019/20	2018/19
Assets		
Current		
Cash & cash equivalents	\$832,387	\$636,542
Cash held in trust	\$27,601	\$30,085
Receivables	\$31,098	\$21,289
Prepays	\$21,851	\$23,876
	\$912,937	\$711,792
Investments	\$129,000	\$129,000
Conservation covenants	\$16,419,224	\$16,419,224
Capital assets	\$9,291,319	\$9,138,869
	\$26,752,480	\$26,398,885
Liabilities		
Current		
Payables & accruals	\$64,288	\$73,096
Fund Balances		
Invested in covenants	\$16,419,224	\$16,419,224
Invested in capital assets	\$9,285,169	\$9,130,650
Internally restricted	\$36,761	\$104,693
Externally restricted	\$103,918	\$61,390
Unrestricted	\$843,120	\$609,833
	\$26,688,192	\$26,325,789
	\$26,752,480	\$26,398,885

Consolidated Statement of Operations

	2019/20	2018/19
Revenue		
Donations	\$619,865	\$744,485
Grants	\$181,146	\$51,255
Memberships	\$134,427	\$143,780
Other income	\$28,758	\$21,990
Donations in-kind	\$181,216	\$108,113
Rental income	\$32,893	\$31,412
	\$1,178,305	\$1,101,035
Expenses		
Advertising	\$5,415	\$7,605
Amortization	\$18,785	\$16,470
Consulting	\$15,970	\$11,063
Donations	\$84,743	\$55,000
Fundraising	\$52	\$783
Interest & bank charges	\$4,714	\$4,534
Insurance	\$24,781	\$23,841
Licenses, dues, & fees	\$3,877	\$1,184
Office supplies	\$28,359	\$25,400
Other expenses	\$29,376	\$36,014
Professional fees	\$103,757	\$95,807
Property taxes	\$16,667	\$17,421
Rent & utilities	\$32,366	\$40,633
Repairs & maintenance	\$15,116	\$24,761
Salaries & benefits	\$410,504	\$390,077
Telephone	\$6,862	\$7,472
Transfer to agencies	-	\$7,054
Travel	\$14,558	\$8,380
	\$815,902	\$773,499
Excess of revenue over expenses before other items	\$362,403	\$327,536
Debt extinguishment	-	\$124,644
Transfer of land	-	(\$40,621)
Excess of revenue over expenses	\$362,403	\$411,559



Wildlife camera capture at Clearwater Wetlands & Wildlife Corridors | 09

TREASURER'S REPORT

BY BOARD TREASURER
LORI ROTER

You will note that once again, our auditors have provided The Land Conservancy of BC with a Qualified Opinion. As discussed in this year's audit, as well as in prior Treasurer's reports, this opinion is normal for not-for-profits, largely owing to the inability to verify completeness of income from cash donations.

On the topic of donations, you will note that they are down by approximately 17% over last year. Membership contributions are also down by about 6.5%. Overall revenue, however, has seen a small bump over the prior year, owing to a slight increase in grants and in-kind revenue. In-kind revenue is like a cash influx – it represents non-monetary contribution of goods or services, goods, or services which TLC would have otherwise had to purchase. There was not a marked increase in expenditures.

As you will see under Note 10 in the Notes to the Consolidated Financial Statements, just under \$23,000 was raised in support of the Briony Penn

Endowment Fund. I had noted in my last report that it was my hope that we would be able to contribute to this Fund, in honour of one of TLC's founders. A total of almost \$85,000 combined, was put towards TLC's Endowment Funds.

TLC has been truly fortunate in being able to accumulate a reserve in our general (operating) fund over the past few years. The introduction of COVID-19 has given us all some pause, and as such, the Board has decided not to act in haste and remain cautious on earmarking those funds – delaying decision-making to later in 2020 to ascertain the broader impacts of COVID-19 on memberships and donations, which are critical sustaining resources for ongoing operations.

I would like to thank our auditors, Grant Thornton for completing the audit for the financial year ending April 30, 2020. I also wish to offer a special thanks to you – our TLC members and donors – for your continued trust and support, especially during these difficult times.



A close-up photograph of a purple flower with yellow stamens and buds. The flower is the central focus, with several long, slender petals and prominent yellow stamens. The background is a soft, out-of-focus green, suggesting a natural outdoor setting. The lighting is bright, highlighting the texture of the petals and the vibrant colors.

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