



**TLC The Land Conservancy of British Columbia
Consolidated Statement of Financial Position
Management report**

For the year April 30, 2012

(Unaudited)

TLC The Land Conservancy of British Columbia
Consolidated Statement of Financial Position
Management report

April 30 2012 2012 2011

Assets

Current

Cash and cash equivalents	\$	21,275	\$	134,492
Receivables		402,962		242,896
Prepaid expenses		83,856		41,870
Inventory		17,247		19,045
Deposits on land		651,100		58,930
		1,176,440		497,233

Investments

Capital Assets

		445,502		534,502
		48,258,594		46,706,973

	\$	49,880,536	\$	47,738,708
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Liabilities

Current

Line of credit	\$	444,885	\$	445,809
Payables and accruals		1,286,436		895,890
Deferred membership revenue		35,198		44,215
Deferred Rental Revenues		57,604		69,731
Current portion of long-term debt		1,105,312		2,572,850
		2,929,435		4,028,495

Deferred revenue

Long-term debt

		371,114		286,939
		5,017,245		3,132,201

		8,317,794		7,447,635
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Fund Balances

	\$	41,562,742		40,291,073
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	\$	49,880,536	\$	47,738,708
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TLC The Land Conservancy of British Columbia
Consolidated Statement of Operations
Management report

Year Ended April 30 2012, with 2011 comparative

2012

2011

	<u>Total</u>	<u>Total</u>
Revenue		
Donations	\$ 1,377,104	3,370,780
Grants	422,889	383,627
Memberships	411,070	452,778
Other Income	1,784,323	248,697
Donations In Kind	764,827	624,216
Rental Income	253,377	243,268
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	5,013,590	5,323,366
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Expenses		
Advertising & promotion	27,288	43,249
Amortization	113,680	127,811
Conferences and seminars	0	9,745
Consulting	53,070	154,306
Fund raising	5,529	26,971
Interest and bank charges	143,202	55,436
Interest on long term debt	284,868	274,838
Insurance	87,789	78,753
Licenses, dues & fees	4,352	2,758
Memberships	1,300	894
Office supplies, printing, postage	73,921	78,714
Professional fees	309,553	108,098
Other expenses	194,121	162,862
Property taxes	80,316	74,198
Rent and utilities	205,999	163,997
Repairs and maintenance	76,891	141,085
Salaries, wages and benefits	1,505,576	2,303,943
Telephone	79,037	80,233
Transfers to other agencies	225,050	270,074
Travel	67,135	48,179
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	3,538,677	4,206,144
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Excess of revenue over expenses	1,474,913	1,117,222
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This report has been prepared for management purposes and is not audited

TLC The Land Conservancy of British Columbia
Consolidated Statement of Cash Flows
Management report

April 30, 2012	2012	2011
Increase (decrease) in cash and cash equivalents		
Operating Activities		
Excess of revenue over expenses	\$ 1,474,913	\$ 1,117,222
Amortization of capital assets	113,680	127,811
Deferred revenue	(100,842)	(1,904)
Non-cash donations and transfers, net of non cash donation out	(764,827)	(190,092)
	<u>722,924</u>	<u>1,053,037</u>
Changes in non-cash operating working capital (Note 10)	26,127	503,788
prior period adjustments	(24,155)	
	<u>724,896</u>	<u>1,556,825</u>
Financing activities		
Loan principal advances (repayments), net	417,506	563,014
Long term deferred revenue		24,772
Due to (from) other Fund	196,756	(63,000)
	<u>614,262</u>	<u>524,786</u>
Investing Activities		
Purchase /proceeds (net)of land and capit	(459,281)	(2,518,766)
Proceeds on sale of capital assets	0	0
Deposits paid on land, net	(592,170)	201,640
Investment in farming co-operatives	0	0
Note Receivable	0	0
	<u>(1,051,451)</u>	<u>(2,317,126)</u>
Net increase (decrease) in cash and cash equivalents, during the year	287,707	(235,515)
Cash and cash equivalents (net of line of credit), beginning of year	<u>(311,317)</u>	<u>261,198</u>
Cash and cash equivalents (net of line of credit), end of year	\$ (423,610)	(311,317)

See accompanying notes to the consolidated financial statements.