

**THE LAND CONSERVANCY OF BRITISH COLUMBIA
ANNUAL GENERAL MEETING
SEPTEMBER 17th, 2011
UBC Botanical Gardens, 6804 S.W. Marine Drive, Vancouver**

MINUTES

There were 71 Members and Guests present.

1. Call to Order

Alastair Craighead called the meeting to order at 1:00 pm.

2. Agenda

Moved (Mel Lehan) / Seconded (Briony Penn) that the agenda be adopted with a switch in the order of items 6, 7 and 8. Carried.

3. Welcome and Introductions

Alastair Craighead welcomed everyone to the meeting, and introduced the Board and special guests. He welcomed two new Directors, Tom Watson and Nicole McKay, who will be taking office at the end of the meeting.

4. Minutes of the Previous Annual General Meeting

Moved (Frances Pugh) / Seconded (Briony Penn) that the minutes of the Annual General Meeting of September 25th, 2010 be approved as circulated. Carried.

5. Business Arising from the Minutes

a. Corporate Memberships

The Board was asked at the previous meeting to review corporate memberships and recommend whether any changes need to be made to existing practices. Alastair Craighead reported that this was done and that no changes are recommended.

6. Guest Speaker: Dr. Catherine Hickson

Dr. Hickson, renowned volcanologist from UBC, spoke about the geology and conservation values of Wells Gray Provincial Park and the Clearwater area, and connected this to the current acquisition work that TLC is doing in the area.

7. Guest Speaker: Andrea Reimer

Vancouver City Councillor Andrea Reimer spoke about urban agricultural initiatives that are underway in Vancouver and the Lower Mainland to address issues of food security in the region.

8. Overview of Activities and Accomplishments

Bill Turner reviewed the accomplishments of the past year, including the "Be the Change" campaign, the completion of the Madrona Farm campaign, donation of the Todd Road property in Kamloops, the Sansum Point project in the Cowichan Valley, ongoing campaigns in the Capital Region and Clearwater area, improvements to several heritage sites under our care and the launch of the "Pollinator Program".

He also recognized and thanked TLC staff for their efforts during the year.

9. Chair's Report

a. Alastair Craighead provided a verbal report outlining the Board's activities during the past year. He stressed that fundraising and cash flow management continue to be major challenges, and

that the board remains focused on minimizing risk and maintaining the capacity of the organization. We continue to work to get TLC on a stable and sustainable base.

- b. He also recognized the passing of Merv Wilkinson, and spoke of Merv's contribution to conservation and his legacy in sustainable forestry.
- c. He thanked TLC's staff for the skill they bring to our operations, and also thanked the Board for their time and their dedication to conservation in BC.
- d. He presented a token of thanks to Ken Millard and to David Merner, who will be stepping down from the Board at the end of the meeting.

10. Treasurer's Report

- a. Gary Holman, TLC Treasurer, circulated audited financial statements to all members present, and provided a verbal overview of the current financial circumstances. He also introduced Bob Broder of Grant Thornton LLP (TLC's auditor). He reported that the highlights of the year included protection of 4,000 acres of land, paying off the Wildwood mortgage (due to a generous donation), and completion of the \$2.5 million Madrona Farm purchase.
- b. Consideration of Financial Statements
Gary Holman reviewed the Consolidated Statement of Operations and the Consolidated Statement of Financial Position, and pointed out that there have been significant changes since the audit cut-off date (April 30). He indicated that TLC has been consciously reducing costs, as appropriate, and that our operating costs are now lower than indicated in the statements, while revenues are higher.
- c. He explained that salary costs outlined in the statements reflect the decision to hire a Chief Financial Officer and to hire a canvass team to help build our membership base (which has doubled within the past 2 years).
- d. He indicated that the carrying cost of all TLC's mortgages and loans is about 10% of our revenue, and is manageable.

Moved (Gary Holman) / Seconded (Frances Pugh) that the Treasurer's Report and the audited financial statements presented to the AGM be accepted. Carried.

11. Appointment of Auditor

Moved (Gary Holman) / Seconded (Briony Penn) that the firm of Grant Thornton LLP be appointed as TLC's auditor for the coming year. Carried.

12. Executive Director's Report

- a. Bill Turner referred to the printed Annual Report and outlined priorities for further action, focusing on fundraising activities. Specifically he referred to the fact that acquisitions of significant parks properties in the CRD (Juan de Fuca lands and Gowlland Point) and the CVRD (Sansum Point) would not be possible without TLC's initiative and involvement.
- b. He also pointed to the ongoing support demonstrated through the Be the Change campaign, and showed sample videos from Nelly Furtado, Arthur Vickers, and others, stressing that TLC cannot exist without the support of our members and donors. He acknowledged that fundraising has been difficult over the past year (for all charities), but that we have been able to achieve considerable conservation benefits nonetheless.
- c. He pointed to the upcoming 14th International Conference of National Trusts, being hosted by TLC and Heritage Canada in Victoria in October, and indicated this will provide a significant boost to TLC's profile. He indicated that Dame Fiona Reynolds of the UK National Trust will also be giving public presentations in Victoria and Vancouver.

13. New / Other Business

There was no other business.

14. Adjournment

Moved (Mel Lehan) / Seconded (Briony Penn) that the meeting be adjourned. Carried.
The meeting was adjourned at 3:40 pm.